

Conestoga Sailing Club
Balance Sheet
 As of December 31, 2019

| | Dec 31, 19 |
|---|-------------------|
| ASSETS | |
| Current Assets | |
| Chequing/Savings | |
| Bingo Community Account | 9,261.25 |
| Combined Investments | 20,442.35 |
| Operating Community Account | 24,572.22 |
| PayPal | 837.04 |
| Total Chequing/Savings | 55,112.86 |
| Total Current Assets | 55,112.86 |
| Fixed Assets | |
| 1850 Net Powerboats and Motors | |
| 1840 Motors | 7,081.82 |
| 1845 Powerboats | 838.96 |
| Total 1850 Net Powerboats and Motors | 7,920.78 |
| 1860 Building | 1,081.77 |
| 1861 Stonedust Walkway | 10,167.14 |
| 1866 Concrete Ramp | 9,572.02 |
| Deck | 2,954.18 |
| Dock | 28,990.78 |
| Sail Boat Fleet | |
| 1823 420 Fleet | 2,400.00 |
| 1827 Optimist Fleet | 964.27 |
| 1828 Wayfarer | 2,810.75 |
| Hartley 12 | 1,235.99 |
| Topper Topaz UNO fleet | 15,896.34 |
| Total Sail Boat Fleet | 23,307.35 |
| Total Fixed Assets | 83,994.02 |
| TOTAL ASSETS | 139,106.88 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | -2,460.48 |
| Total Accounts Payable | -2,460.48 |
| Total Current Liabilities | -2,460.48 |
| Total Liabilities | -2,460.48 |
| Equity | |
| Members Equity | 181,431.35 |
| Opening Bal Equity | 1.00 |
| Retained Earnings | -57,036.78 |
| Net Income | 17,171.79 |
| Total Equity | 141,567.36 |
| TOTAL LIABILITIES & EQUITY | 139,106.88 |

Conestoga Sailing Club
Profit & Loss
January 2017 through December 2019

| | Jan - Dec 17 | Jan - Dec 18 | Jan - Dec 19 |
|--|------------------|------------------|------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4000 Sailing School | | | |
| 4010 Youth Registration (SS) | 32,900.00 | 26,025.00 | 30,225.00 |
| 4020 Bus Payments (SS) | 7,745.00 | 5,915.00 | 6,650.00 |
| 4030 Adult Registration (SS) | 15,311.00 | 12,824.50 | 13,060.00 |
| 4060 Hot Dog Day Sales (SS) | 483.00 | 1,024.70 | 696.00 |
| 4070 Clothing Sales (SS) | 15.00 | 0.00 | 0.00 |
| Total 4000 Sailing School | 56,454.00 | 45,789.20 | 50,631.00 |
| 4100 Membership | | | |
| 4110 Adult/Family | 21,375.00 | 18,680.00 | 18,499.00 |
| 4120 Youth | 925.00 | 490.00 | 715.00 |
| 4130 Social | 275.00 | 80.00 | 0.00 |
| 4150 Dinghy winter storage | 550.00 | 1,050.00 | 150.00 |
| Slip | 0.00 | 0.00 | -135.00 |
| University Student Membership | 1,175.00 | 220.00 | 270.00 |
| 4100 Membership - Other | 2,025.00 | 3,665.00 | 1,820.00 |
| Total 4100 Membership | 26,325.00 | 24,185.00 | 21,319.00 |
| 4200 Charities | | | |
| 4210 Bingo | 7,973.00 | 9,520.64 | 8,191.31 |
| 4220 License Fee Repayment | 0.00 | 0.00 | 650.00 |
| Total 4200 Charities | 7,973.00 | 9,520.64 | 8,841.31 |
| 4400 Other Revenue | | | |
| 4415 Investment Income | 940.31 | 449.27 | 459.60 |
| 4420 Event Fees | 1,484.00 | 1,765.00 | 1,880.00 |
| 4440 Operating Grants | 3,529.13 | 3,555.00 | 11,194.00 |
| 4450 Capital Grants & Donations | 135.00 | 2,500.00 | 0.00 |
| 4400 Other Revenue - Other | 336.73 | 1,566.09 | 0.00 |
| Total 4400 Other Revenue | 6,425.17 | 9,835.36 | 13,533.60 |
| Total Income | 97,177.17 | 89,330.20 | 94,324.91 |
| Gross Profit | 97,177.17 | 89,330.20 | 94,324.91 |
| Expense | | | |
| 5000 Sailing School | | | |
| 5010 Staff Wages | 18,355.57 | 24,566.26 | 15,372.32 |
| 5020 Receiver General | 3,135.47 | 5,665.13 | 4,195.57 |
| 5040 Transportation | 6,428.50 | 7,600.00 | 6,761.50 |
| 5065 Hot Dog Days | 332.32 | 414.72 | 179.34 |
| 5070 Badges and Certificates | 2,229.50 | 1,494.00 | 1,854.00 |
| 5075 School Clothing | 0.00 | 807.20 | 495.25 |
| 5085 Training | 5,720.27 | 979.19 | 1,836.39 |
| School supplies | 288.79 | 654.23 | 998.55 |
| Total 5000 Sailing School | 36,490.42 | 42,180.73 | 31,692.92 |
| 5200 Marketing/Advertisement | | | |
| 5611 Newspaper and Magazine Ads | 465.00 | 2,199.66 | 1,643.10 |
| 5615 Brochures | 0.00 | 0.00 | 80.00 |
| 5617 Events and Info Fairs | 1,038.61 | 257.50 | 318.50 |
| 5783 Association Fees | 1,170.80 | 1,194.69 | 1,194.69 |
| Total 5200 Marketing/Advertisement | 2,674.41 | 3,651.85 | 3,236.29 |
| 5600 General & Administrative | | | |
| 5610 Accounting and Legal | 0.00 | 10.00 | 2,500.00 |
| Total 5600 General & Administrative | 0.00 | 10.00 | 2,500.00 |

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Accrual Basis

Conestoga Sailing Club
Profit & Loss
 January 2017 through December 2019

| | Jan - Dec 17 | Jan - Dec 18 | Jan - Dec 19 |
|----------------------------------|-----------------|------------------|------------------|
| 5685 Insurance | 7,328.88 | 8,155.08 | 8,526.60 |
| 5690 Bank Charges | 32.50 | 189.29 | 5.50 |
| 5700 PayPal fees | 2,028.93 | 1,586.02 | 1,460.33 |
| 5720 Property Taxes | 880.29 | 1,729.73 | 1,696.22 |
| 5740 Social events | 107.01 | 0.00 | 0.00 |
| 5760 Lease | 5,827.31 | 5,926.37 | 6,062.66 |
| 5784 Travel | 80.00 | 0.00 | 0.00 |
| 5785 Hall Rental | 88.50 | 197.35 | 97.35 |
| 5860 Miscellaneous | 0.00 | 0.00 | -182.22 |
| Equipment Expences | | | |
| 5050 Equipment Purchases | 500.00 | 0.00 | 16.00 |
| Equipment Expences - Other | 1,252.94 | 0.00 | 0.00 |
| Total Equipment Expences | 1,752.94 | 0.00 | 16.00 |
| Grounds | | | |
| 5767 Clubhouse Supplies | 1,045.51 | 745.76 | 511.53 |
| 5768 Clubhouse Repairs | 3,112.04 | 1,595.62 | 232.22 |
| 5770 Club Opening & Closing | 142.31 | 266.95 | 315.12 |
| 5771 Dock | 546.97 | 216.14 | 0.00 |
| 5787 Hydro | 647.52 | 1,005.39 | 553.71 |
| 5788 Pumpouts | 1,530.00 | 2,240.00 | 1,220.00 |
| 5789 Garbage Disposal | 707.15 | 813.80 | 781.68 |
| Dock Depreciation | 2,195.99 | 2,195.99 | 2,195.99 |
| Perm Improvement Depreciation | 1,618.17 | 1,618.17 | 1,191.48 |
| Total Grounds | 11,545.66 | 10,697.82 | 7,001.73 |
| HST - Sales Tax paid | 7,318.62 | 6,208.64 | 4,290.15 |
| Office Supplies | | | |
| 5640 Courier & Postage | 42.50 | 92.31 | 0.00 |
| 5776 Telephone | 1,392.85 | 302.44 | 305.75 |
| 5778 Post Office Box | 0.00 | 166.00 | 429.54 |
| 5780 Domain Name and Web Host | 175.59 | 416.09 | 13.74 |
| 5794 Software | 0.00 | 256.30 | 66.31 |
| Internet | 716.25 | 879.89 | 379.96 |
| Stationary and copyng | 135.48 | 32.07 | 0.00 |
| Total Office Supplies | 2,462.67 | 2,145.10 | 1,195.30 |
| Power boat Expences | | | |
| 5762 Powerboat Repairs | 0.00 | 60.00 | 540.00 |
| 5763 Engine Repairs | 856.02 | 156.30 | 0.00 |
| 5786 Gas & Oil | 814.25 | 1,517.78 | 63.39 |
| Power Boat depreciation | 1,470.43 | 1,470.43 | 2,031.94 |
| Total Power boat Expences | 3,140.70 | 3,204.51 | 2,635.33 |
| Racing and Regattas | | | |
| 5810 Club Awards | 50.00 | 0.00 | 0.00 |
| 5820 Regatta Awards | 43.49 | 156.69 | 0.00 |
| 5840 Racing Equipment | 0.00 | 0.00 | 105.75 |
| Regatta/Race meals | 1,132.64 | 629.59 | 804.60 |
| Total Racing and Regattas | 1,226.13 | 786.28 | 910.35 |
| Sail boat Expences | | | |
| 5765 Club Sailboat Repairs | 5,586.83 | -294.96 | 2,189.29 |
| 5766 Dollies and Trailers | 338.05 | 0.00 | 386.58 |
| Sail boat depreciation | 4,652.61 | 6,398.32 | 3,432.74 |
| Total Sail boat Expences | 10,577.49 | 6,103.36 | 6,008.61 |
| Total Expense | 93,562.46 | 92,772.13 | 77,153.12 |
| Net Ordinary Income | 3,614.71 | -3,441.93 | 17,171.79 |
| Net Income | 3,614.71 | -3,441.93 | 17,171.79 |

Conestoga Sailing Club
Profit & Loss Budget vs. Actual
January through December 2019

| | Jan - Dec 19 | Budget | \$ Over Budget |
|--|--------------|-----------|----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4000 Sailing School | | | |
| 4010 Youth Registration (SS) | 30,225.00 | 26,000.00 | 4,225.00 |
| 4020 Bus Payments (SS) | 6,650.00 | 6,300.00 | 350.00 |
| 4030 Adult Registration (SS) | 13,060.00 | 11,000.00 | 2,060.00 |
| 4060 Hot Dog Day Sales (SS) | 696.00 | 700.00 | -4.00 |
| Total 4000 Sailing School | 50,631.00 | 44,000.00 | 6,631.00 |
| 4100 Membership | | | |
| 4110 Adult/Family | 18,499.00 | 20,000.00 | -1,501.00 |
| 4120 Youth | 715.00 | 800.00 | -85.00 |
| 4130 Social | 0.00 | 85.00 | -85.00 |
| 4150 Dinghy winter storage | 150.00 | 500.00 | -350.00 |
| Slip | -135.00 | 2,000.00 | -2,135.00 |
| University Student Membership | 270.00 | 720.00 | -450.00 |
| 4100 Membership - Other | 1,820.00 | 0.00 | 1,820.00 |
| Total 4100 Membership | 21,319.00 | 24,105.00 | -2,786.00 |
| 4200 Charities | | | |
| 4210 Bingo | 8,191.31 | 7,800.00 | 391.31 |
| 4220 License Fee Repayment | 650.00 | | |
| Total 4200 Charities | 8,841.31 | 7,800.00 | 1,041.31 |
| 4400 Other Revenue | | | |
| 4415 Investment Income | 459.60 | 449.27 | 10.33 |
| 4420 Event Fees | 1,880.00 | 2,000.00 | -120.00 |
| 4440 Operating Grants | 11,194.00 | 3,500.00 | 7,694.00 |
| 4450 Capital Grants & Donations | 0.00 | 0.00 | 0.00 |
| 4400 Other Revenue - Other | 0.00 | 0.00 | 0.00 |
| Total 4400 Other Revenue | 13,533.60 | 5,949.27 | 7,584.33 |
| 4460 Miscellaneous Revenue | 0.00 | 1,000.00 | -1,000.00 |
| Total Income | 94,324.91 | 82,854.27 | 11,470.64 |
| Gross Profit | 94,324.91 | 82,854.27 | 11,470.64 |
| Expense | | | |
| 5000 Sailing School | | | |
| 5010 Staff Wages | 15,372.32 | 21,000.00 | -5,627.68 |
| 5020 Receiver General | 4,195.57 | 4,200.00 | -4.43 |
| 5040 Transportation | 6,761.50 | 7,500.00 | -738.50 |
| 5065 Hot Dog Days | 179.34 | 450.00 | -270.66 |
| 5070 Badges and Certificates | 1,854.00 | 1,700.00 | 154.00 |
| 5075 School Clothing | 495.25 | 900.00 | -404.75 |
| 5085 Training | 1,836.39 | 2,000.00 | -163.61 |
| School supplies | 998.55 | 300.00 | 698.55 |
| Total 5000 Sailing School | 31,692.92 | 38,050.00 | -6,357.08 |
| 5200 Marketing/Advertisement | | | |
| 5611 Newspaper and Magazine Ads | 1,643.10 | 2,700.00 | -1,056.90 |
| 5615 Brochures | 80.00 | | |
| 5617 Events and Info Fairs | 318.50 | 300.00 | 18.50 |
| 5783 Association Fees | 1,194.69 | 1,400.00 | -205.31 |
| Total 5200 Marketing/Advertisement | 3,236.29 | 4,400.00 | -1,163.71 |
| 5600 General & Administrative | | | |
| 5610 Accounting and Legal | 2,500.00 | 0.00 | 2,500.00 |
| Total 5600 General & Administrative | 2,500.00 | 0.00 | 2,500.00 |

Conestoga Sailing Club
Profit & Loss Budget vs. Actual
January through December 2019

| | Jan - Dec 19 | Budget | \$ Over Budget |
|----------------------------------|------------------|-----------------|-----------------|
| 5685 Insurance | 8,526.60 | 8,300.00 | 226.60 |
| 5690 Bank Charges | 5.50 | 0.00 | 5.50 |
| 5700 PayPal fees | 1,460.33 | 1,400.00 | 60.33 |
| 5720 Property Taxes | 1,696.22 | 1,800.00 | -103.78 |
| 5740 Social events | 0.00 | 100.00 | -100.00 |
| 5760 Lease | 6,062.66 | 6,900.00 | -837.34 |
| 5785 Hall Rental | 97.35 | 220.00 | -122.65 |
| 5860 Miscellaneous | -182.22 | | |
| Equipment Expenses | | | |
| 5050 Equipment Purchases | 16.00 | 250.00 | -234.00 |
| Equipment Expenses - Other | 0.00 | 250.00 | -250.00 |
| Total Equipment Expenses | 16.00 | 500.00 | -484.00 |
| Grounds | | | |
| 5767 Clubhouse Supplies | 511.53 | 900.00 | -388.47 |
| 5768 Clubhouse Repairs | 232.22 | 1,800.00 | -1,567.78 |
| 5770 Club Opening & Closing | 315.12 | 200.00 | 115.12 |
| 5771 Dock | 0.00 | 300.00 | -300.00 |
| 5787 Hydro | 553.71 | 900.00 | -346.29 |
| 5788 Pumpouts | 1,220.00 | 1,900.00 | -680.00 |
| 5789 Garbage Disposal | 781.68 | 725.00 | 56.68 |
| Dock Depreciation | 2,195.99 | 0.00 | 2,195.99 |
| Perm Improvement Depreciation | 1,191.48 | 0.00 | 1,191.48 |
| Total Grounds | 7,001.73 | 6,725.00 | 276.73 |
| HST - Sales Tax paid | 4,290.15 | | |
| Office Supplies | | | |
| 5640 Courier & Postage | 0.00 | 100.00 | -100.00 |
| 5776 Telephone | 305.75 | 250.00 | 55.75 |
| 5778 Post Office Box | 429.54 | 200.00 | 229.54 |
| 5780 Domain Name and Web Host | 13.74 | 100.00 | -86.26 |
| 5794 Software | 66.31 | 270.00 | -203.69 |
| Internet | 379.96 | 930.00 | -550.04 |
| Stationary and copyng | 0.00 | 50.00 | -50.00 |
| Total Office Supplies | 1,195.30 | 1,900.00 | -704.70 |
| Power boat Expenses | | | |
| 5762 Powerboat Repairs | 540.00 | 200.00 | 340.00 |
| 5763 Engine Repairs | 0.00 | 200.00 | -200.00 |
| 5786 Gas & Oil | 63.39 | 1,500.00 | -1,436.61 |
| Power Boat depreciation | 2,031.94 | 0.00 | 2,031.94 |
| Total Power boat Expenses | 2,635.33 | 1,900.00 | 735.33 |
| Racing and Regattas | | | |
| 5810 Club Awards | 0.00 | 60.00 | -60.00 |
| 5820 Regatta Awards | 0.00 | 150.00 | -150.00 |
| 5840 Racing Equipment | 105.75 | | |
| Regatta/Race meals | 804.60 | 600.00 | 204.60 |
| Total Racing and Regattas | 910.35 | 810.00 | 100.35 |
| Sail boat Expenses | | | |
| 5765 Club Sailboat Repairs | 2,189.29 | 1,500.00 | 689.29 |
| 5766 Dollies and Trailers | 386.58 | 500.00 | -113.42 |
| Sail boat depreciation | 3,432.74 | 0.00 | 3,432.74 |
| Total Sail boat Expenses | 6,008.61 | 2,000.00 | 4,008.61 |
| Total Expense | 77,153.12 | 75,005.00 | 2,148.12 |
| Net Ordinary Income | 17,171.79 | 7,849.27 | 9,322.52 |
| Net Income | 17,171.79 | 7,849.27 | 9,322.52 |